

Committee:	Date:	Item No.
The City Bridge Trust	9 th January 2014	
Subject: Progress Report	Public	
Report of: Chief Grants Officer	For Information	
<u>Summary</u>		
<p>This is a regular Progress Report by the Chief Grants Officer.</p> <p>Recommendations:</p> <p>That you</p> <ul style="list-style-type: none"> a) receive this report and note its contents b) agree the principles behind the Social Investment Resource draft paper attached at Appendix B 		

Main Report

- 1.0 Your new Investing in Londoners grants programmes continues to attract a steady flow of applications and the new online application system is working well. The new programmes are also acting as a catalyst for further improvements to your grant-making.
- 1.1 The grants management database software GIFTS will be upgraded in the next 3 months and this will increase the effectiveness of our ability to monitor your grants and analyse the workflow of the grant-making process. This is being done in conjunction with a revised statistical reporting format (please see later in your papers) and the adoption of the new Monitoring and Evaluation framework you have approved.
- 1.2 As the new grants programmes start to bed-in, we are gaining more experience of which elements of your grants policy further need refining to maximise impact. We are drawing these together in anticipation of presenting you with revisions for your consideration in the first half of next year. It is preferable that these are considered en masse as procedurally they are considered by you in the first instance, and then your recommendations are put before the Court of Common Council for approval.
- 1.3 To mark the new grants programme and in response to the grants budget surplus carried over from last year, you will receive several higher value strategic grants applications for your consideration in your

February and March 2014 papers. This will potentially make significant impact on the remaining grants budget for this year.

2.0 The City Funding Network

- 2.1 You may recall that you are supporting The Funding Network to run the City Funding Network as part of your 'City Philanthropy – A Wealth of Opportunity' initiative. (You will hear a short presentation on the wider activities of 'City Philanthropy' at your meeting today).
- 2.2 Launched in July 2012, the City Funding Network is a giving circle of young City professionals introducing them to small charities and to the social aspects of being a member of a network of like-minded individuals.
- 2.3 Its latest event took place on 4th December 2013 at Cope de Cava, Blackfriars, attended by approximately 70 people. The evening opened with wine tasting and tapas before four charities (Action for Stammering Children, Helen Bamber Foundation, Streetscape and Kawempe Home Care) made Dragon's Den-style 'pitches' about the work of their organisations. The evening raised £32,000 for them. Michael Palin, who founded the Michael Palin Centre for Stammering Children, was guest of honour. He spoke about his philanthropic journey and why he gives to charity after firstly giving a highly apt and hilarious rendition of the Monty Python 'Merchant Banker' sketch.

3.0 NCVO's 16th Annual Hinton Lecture

- 3.1 On 9th December 2013, City Bridge Trust hosted NCVO's 16th Annual Hinton Lecture which was given by Peter Riddell CBE, of the Institute for Government. The Deputy Chief Grants Officer welcomed approximately 120 guests and spoke about the Trust, its history and its priorities.
- 3.2 Entitled *Policymaking and implantation – how decision-making in Whitehall can be broadened and linked to the views and needs of public service users*, Peter Riddell used the lecture to raise his concerns that Part 2 of the Lobbying Bill¹ could seriously hamper charities' campaigning activities. He said that whilst it was absolutely right that charities should not favour one candidate or one party over another, their freedom to express views and engage in debate should be absolute. He also spoke about his organisation's work to improve the policy-making process and to address the gap between Whitehall officials with those who run services, including within the voluntary sector.

¹ The full title of the Bill is 'Part 2 of the Transparency of Lobbying, Non-party Campaigning and Trade Union Administration Bill'.

4.0 Media Work

4.1 City Philanthropy – a Wealth of Opportunity

Thanks to the efforts of the media agency, Champollion, the Telegraph ran an interview with Heather Rabbatts CBE on 27th November 2013 who was due to receive the Freedom of the City that day in recognition of her charitable work (unfortunately, this did not take place on the day as Ms Rabbatts was unwell). The interview took place in Charterhouse during the City Philanthropy exhibition which helped to raise the profile of the City of London Corporation.

4.2 Champollion, together with your City Philanthropy manager, Cheryl Chapman, have continued to encourage social media activity during the exhibition with several bloggers stimulating discussion around fantasy philanthropy (“If you were a philanthropist for a day, how would you spend £1m?”). Additionally, the Chief Executives of nine large charities, all with several thousand followers, were asked to re-tweet the question to their followers, resulting in considerable Twitter activity. They have also produced a series of infographics (visually appealing facts about philanthropy and philanthropists, such as Dick Whittington) for distribution on Twitter.

4.3 City AM is due to publish its World Charity Index 2013 which Cheryl Chapman has fed into. The feature includes a section on philanthropy in the City and a quote from Cheryl Chapman.

4.4 Get Young People Working – the Youth Offer

An article featuring your £100,000 grant to the City of Westminster was published on the website, “Fresh Business Thinking” which recognises the support of the City of London Corporation’s charity, City Bridge Trust.

4.5 Working with Londoners

A news item was published on E2B Pulse website, a platform encouraging carbon reduction, again referencing the support of the City of London Corporation’s charity, City Bridge Trust.

5.0 Arts Apprenticeships – Funding Principles

5.1 Your papers today include notification of a grant approved under delegated authority to support two apprentices in Montage Theatre Arts. This represents the first funding under this new strand of Investing in Londoners. The aim of this programme is to match-fund grants made to London-based arts organisations under the Arts Council’s Creative Employment Programme (CEP).

5.2 The CEP exists to support young unemployed people into meaningful and formal apprenticeships in the creative industries. Your grants, as with the CEP funding, are at a maximum level of £2,000 per apprentice and for wage costs only. You will support up to 2 apprentices in an organisation

and the national minimum wage (currently £5.03 ph for those aged 18-20; £3.72 for Under 18s) must be paid. Your scheme, enthusiastically welcomed by the sector, is intended to make the provision of apprenticeships more feasible for organisations by reducing the need for them to dip into their reserves.

6.0 Social Investment

6.1 The City of London Corporation Social Investment Fund (established in October 2012) recently marked its first anniversary. This £20m Fund, using capital drawn from Bridge House Estates, was created for investments that produce a positive financial return and demonstrable social benefit. Overseen by the Social Investment Board, the Fund has achieved the first-year targets set by Common Council. Details of the aims of the Fund and its first year activities accompany this report as Appendix A, which is a copy of a report to be tabled to the January Court of Common Council.

6.2 In light of the development of the Fund and the related social investment policy activity (on which you heard a presentation at your last meeting), resource needs going forward have been considered. A draft resources paper, prepared jointly with the Economic Development Office, in consultation with the Chamberlain and Town Clerk, is attached to this report at Appendix B. You are asked to approve the principles behind this paper. Chairmen of the relevant committees and key Members are being consulted on this draft. A final paper will be put before the relevant committees during January 2014. You will note that:

6.2.1 The projected resources going forward for 2014/15; and 2015/16 are commensurate with expenditure over the last year;

6.2.2 The City Bridge Trust local risk budget will continue to fund the Chief Grants Officer and the Principal Grant's Officer, Tim Wilson, and the time they contribute to the Social Investment Fund; an uplift to the Trust's local risk budget to sought to cover 2 days of administrative time to support the Fund's expanding investment portfolio and pipeline of applications;

6.2.3 An additional social investment analyst role is proposed. This is for 2 or 3 days per week for 6 - 9 months on a consultancy basis, developing into an employed position which will work across the Chamberlain's Department and the City Bridge Trust. The funding for this proposed role is detailed in the recommendations set out in Appendix B.